

Photo courtesy of Pam, Clearwater County, ID

# P1FCU Member Matters

## COVID-19 Update

### PRESIDENT'S MESSAGE



**Chris Loseth**  
President & CEO

P1FCU stands by our members and staff members in good times and in challenging times like these days with the rapid spread of the COVID-19 coronavirus. To ensure the health and safety of our members and staff members we have made the difficult decision to limit member lobby access in our branch network.

Starting Saturday, March 21st, all P1FCU lobbies will have limited access until further notice and will be accessible to members by appointment only Monday through Friday. Our branches with drive-ups will be open with our normal operational hours.

For emergency and essential services

when you feel you may need to access a branch please call us to discuss an appointment. We will review your request to determine if there are other ways we can assist you with your transactional, lending or account maintenance needs. This helps ensure that a limited number of individuals are in the branch when you come in to avoid any unnecessary contact. You can call us at 208-746-8900 or 800-843-7128. P1FCU's PTE's and ATM's are all available.

We are making resources available through our Member Financial Assistance Plan such as options to skip loan payments, zero interest 90-day loans, low rate signature loans, and fee waivers.

The current economic disruptions caused by COVID-19 may cause financial challenges for many of our members. P1FCU is working diligently to help our members and staff through these challenging times. We thank you for your membership at P1FCU.

Sincerely,

Chris Loseth  
President & CEO

**STARTING SATURDAY, MARCH 21ST, ALL P1FCU LOBBIES WILL HAVE LIMITED ACCESS UNTIL FURTHER NOTICE AND WILL BE ACCESSIBLE TO MEMBERS BY APPOINTMENT ONLY MONDAY THROUGH FRIDAY. OUR BRANCHES WITH DRIVE-UPS WILL BE OPEN WITH OUR NORMAL OPERATIONAL HOURS.**

### Our convenient account access tools make it possible to check your balance, access your accounts, deposit checks, transfer funds and more.

<p><b>Mobile Banking</b></p> <ul style="list-style-type: none"> <li>• Transfer funds</li> <li>• Check account balance</li> <li>• Deposit a check</li> <li>• Make a loan payment</li> <li>• Apply for a loan</li> <li>• Ask general account questions</li> </ul>	<p><b>Home Banking</b></p> <ul style="list-style-type: none"> <li>• Transfer funds</li> <li>• Check account balance</li> <li>• Make a loan payment</li> <li>• Apply for a loan</li> <li>• Ask general account questions</li> </ul>	<p><b>PTE</b></p> <ul style="list-style-type: none"> <li>• Withdraw cash</li> <li>• Deposit cash/checks</li> <li>• Transfer funds</li> <li>• Make a loan payment</li> <li>• Ask general account questions to a live representative</li> <li>• M-F 8:30 AM - 7 PM</li> <li>• Sat 9 AM - 7 PM</li> </ul>	<p><b>ATM</b></p> <ul style="list-style-type: none"> <li>• Withdraw cash</li> <li>• Deposit cash or checks</li> <li>• Check account balance</li> </ul>
<p><b>Voice Banking</b></p> <ul style="list-style-type: none"> <li>• Deposit checks</li> <li>• Transfer funds</li> <li>• Check account balance</li> <li>• Make a loan payment</li> <li>• Apply for a loan</li> <li>• Ask general account questions</li> </ul>	<p><b>Text Banking</b></p> <ul style="list-style-type: none"> <li>• Transfer funds</li> <li>• Check account balance</li> <li>• Make a loan payment</li> </ul>	<p><b>Live Chat</b></p> <ul style="list-style-type: none"> <li>• Transfer funds</li> <li>• Check account balance</li> <li>• Make a loan payment</li> <li>• M-F 8:30 AM - 7 PM</li> <li>• Sat 9 AM - 7 PM</li> </ul>	<p><b>Member Service Center</b></p> <ul style="list-style-type: none"> <li>• Transfer funds</li> <li>• Check account balance</li> <li>• Make a loan payment</li> <li>• Apply for a loan</li> <li>• Ask general account questions</li> <li>• Mon-Sat 7 AM - 7 PM</li> </ul>

## Save the Date



Branch Closure - Memorial Day

**Monday, May 25, 2020**

All branches of P1FCU will be closed in observance of Memorial Day.



Branch Closure - Independence Day

**Saturday, July 4, 2020**

All branches of P1FCU will be closed in observance of Independence Day.

# QUARTER END FINANCIALS

	12/31/2018	12/31/2019	% INCREASE
<b>SHARES</b>	\$994,841,407	\$1,147,798,160	<b>15.4%</b>
<b>LOANS</b>	\$945,680,386	\$1,041,458,792	<b>10.1%</b>
<b>TOTAL ASSETS</b>	\$1,103,364,883	\$1,260,851,949	<b>14.3%</b>
<b>MEMBERS</b>	87,540	92,373	<b>5.5%</b>

## Member Relief Resources

During this time of uncertainty caused by the outbreak of COVID-19, we understand the financial hardships many of our members are facing. P1FCU staff and management is working quickly to provide solutions to our members to instill peace of mind and relief to those who need it most. Please review the resources we have available to our members.

### Member Financial Assistance Plan

Effective 3/1/20, P1FCU is offering a couple different relief options to assist our members during this difficult time.

- **P1FCU Member Assistance Signature Loan** – Get a low rate on a six to twelve month signature loan with no payments for 90 days, and borrow up to \$5,000\*.
- **Skip Payment Assistance\*\*** – You may skip your consumer loan payments for up to 2 months with no fee.
- **P1FCU Income Assistance Loan** – Borrow up to one month of your regular net pay at 0%\*\*\* for up to 3 months.
- **Fee Waivers: Effective 3/17/20**
  - Our Skip-A-Pay fee is being waived at least through April 24, 2020.
  - All loan late fees will be waived at least through April 24, 2020.
  - Our Pay by Phone convenience fee is being waived at least through April 24, 2020.

## Do you need to withdraw cash to protect yourself during the coronavirus outbreak?

### Your Money is SAFE

The safest place for your money is in a Credit Union. P1FCU accounts are federally insured by the NCUA up to \$250,000. To learn more, visit the NCUA website to run your personalized report. If you lose a debit or credit card, that loss may be covered. If you lose cash or it is stolen, it can't be replaced. P1FCU's accounts are the most secure place to keep your money. No one has ever lost a penny in savings on deposit at P1FCU or any other federally insured credit union.

### Access to Your Money

It's good to have your standard spending cash on hand for day to day use, but with so many ways to access your money in your accounts, there isn't a need for extra cash. You will be able to continue to pay your bills and make transactions without interruption during the COVID-19 outbreak. Plus, you won't be running around with those extra bills in your wallet tempting you to spend it.

### Social Distancing and Your Cash

While using safe social practices like social distancing and limited gatherings, you will probably need less cash on hand anyway. Why not keep that in your account and keep earning dividends?

### Stronger Together

P1FCU always puts its members first and we will weather this storm together.

\*All loans subject to credit approval and loan amount may vary based on individual credit history. Maximum balance of \$5,000 and max term of 12 months. First payment may be deferred up to 90 days. Additional terms and conditions apply, offer subject to change without notice. Offer not valid in conjunction with the P1FCU Income Assistance Loan. Limit one loan per household

\*\*Choosing to skip your loan will extend the term of your loan. This service is subject to final approval of P1FCU. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate (APR) set forth in the loan agreement, both during and after the deferral period.

\*\*\*Annual Percentage Rate. Offer is subject to change without notice. Additional terms and conditions may apply. Offer not valid in conjunction with the member assistance signature loan program.

## BRANCH LOCATIONS

**Bonnors Ferry**  
6673 Main St  
Bonnors Ferry, ID 83805

**Clarkston**  
1301 Highland Ave  
Clarkston, WA 99403

**Clarkston** *Inside Walmart*  
306 Fifth St  
Clarkston, WA 99403

**Colfax**  
505 S Main St  
Colfax, WA 99111

**College Place** *Inside Walmart*  
1700 SE Meadowbrook Blvd  
College Place, WA 99324

**Culdesac**  
806 Phinney St  
Culdesac, ID 83524

**Grangeville**  
908 West Main St  
Grangeville, ID 83530

**Hayden**  
200 W Honeysuckle  
Hayden, ID 83835

**Lewiston** *Orchards*  
1015 Warner Ave  
Lewiston, ID 83501

**Lewiston** *Southway*  
654 Southway Ave  
Lewiston, ID 83501

**Mortgage and Business Services & Administration Center**  
1025 Warner Ave  
Lewiston, ID 83501

**Moscow**  
828 W Pullman Rd  
Moscow, ID 83843

**Orofino**  
1167 Michigan Ave  
Orofino, ID 83544

**Ponderay**  
476864 Highway 95 N Suite D  
Ponderay, ID 83852

**Post Falls**  
3031 E Mullan Ave  
Post Falls, ID 83854

**Post Falls Lending Center**  
3095 E Mullan Ave Suite 500  
Post Falls, ID 83854

**Pullman** *Inside Walmart*  
1690 SE Harvest Dr  
Pullman, WA 99163

**Rathdrum**  
14678 N Kimo Ct  
Rathdrum, ID 83858

**St. Maries**  
101 E College Ave  
St. Maries, ID 83861

