

80 YEARS OF ADVENTURE WITH P1FCU

80 Years of Adventure

PRESIDENT'S MESSAGE



Chris Loseth
President & CEO

80 years of member service. 80 years of people helping people. 80 years of strength. 80 years of excitement!

1938 seems like a long time ago to most. That was the year a significant event took place in Lewiston, Idaho; P1FCU was

chartered and began its mission of serving its members. Now, in 2018, we are celebrating 80 years of P1FCU being in existence for its members!

The formation of P1FCU by a group of 12 individuals was part of the larger Credit Union Movement in the United States that was represented by a total of 4,266 credit unions with 1,236,826 members at the end of 1938. From those first 12 individuals P1FCU has grown to nearly 85,000 members who live all across the United States. As of January 2018, the United States credit union membership has grown to an amazing 114,500,000 members representing 35% of the United States population at the end of 2017.

The number of individual credit unions peaked in the United States reaching 23,866 credit unions in 1969. Through credit union mergers, for many reasons over the years, the number of credit unions in the United States has decreased to 5,758. As credit unions and banks have come and gone, we have remained as a beacon of strength and service for our members. Not only surviving through all the challenges others have faced that they could not overcome, but significantly

growing in products and services and flourishing financially for our members. The best thing a credit union can do is exist for its members. We exist to provide an excellent source of affordable financial products and services that bring an economic value to our members. This is what we did in 1938 and this is what we are doing day in and day out 80 years later in 2018 and what we will continue to do into the future serving members. We will continue to be our member's beacon of strength and leadership in the Credit Union Movement.

IT'S OUR MEMBERS THAT HAVE MADE US WHAT WE WERE IN 1938 AND WHAT WE ARE 80 YEARS LATER IN 2018.

P1FCU is growing and expanding across our 4 state operational area each day. The very roots of our foundation are the same today as they were 80 years ago in 1938. Here are the just a few of the reasons we continue to flourish:

Not-for-profit. P1FCU is a not-for-profit financial cooperative. We exist to serve our members, not to make a profit. Unlike most other financial institutions, credit unions do not issue stock or pay dividends to outside stockholders. Instead, earnings are returned to our members in the form of lower loan rates, lower fees and higher dividends.

Ownership. Credit unions are an economic democracy. Each credit union member has equal ownership and one





vote -- regardless of how much money a member has on deposit. At a credit union, every customer is both a member and an owner.

Social Purpose: People Helping People. Credit unions exist to help people, not make a profit. Our goal is to serve all of our members well, including those of modest means - every member counts. Our members are fiercely loyal for this reason. They know P1FCU will be there for them in bad times, as well as good. The same people-first philosophy inspires our credit union and our employees to get involved in community charitable activities and worthwhile causes, providing thousands of hours of volunteering and significant financial support to those numerous activities and causes.

The core principles of Potlatch No. 1 Federal Credit Union have remained the same for 80 years. We will continue to Be Honest, Display Integrity, Encourage Friendliness, Be Dependable, Be Knowledgeable, Show Empathy, Remain Dedicated, Act Humbly, Maintain Enthusiasm and Show Our Character in all we do. Thank you for being a member of P1FCU. Thank you for supporting your credit union. It's our members that have made us what we were in 1938 and what we are 80 years later in 2018.

Chris Loseth
President & CEO

Save the Date

-  P1FCU Money-Wise Kid's Carnival- LC Valley
April 21, 2018 12-4pm
 Lewiston Boys & Girls Club- 1021 Burrell Ave., Lewiston
-  P1FCU Money-Wise Kid's Carnival- Northern
April 28, 2018 12-3pm
 Kootenai County Boys & Girls Club- 200 W Mullan Ave., Post Falls
-  P1FCU Scholarship Application Deadline
April 30, 2018
 Apply online: www.p1fcu.org/scholarship
-  Branch Closure - Memorial Day
May 28, 2018
 All branches of P1FCU will be closed in observance of Memorial Day.

QUARTERLY FINANCIALS

	12/31/2016	12/31/2017	% INCREASE
SHARES	\$813,858,229	\$881,836,886	8.4%
LOANS	\$748,665,248	\$880,779,457	17.6%
TOTAL ASSETS	\$901,600,713	\$983,930,489	9.1%
MEMBERS	79,526	84,401	6.1%

INTRODUCING

Banzai! DIRECT

Banzai helps everyone learn by doing. P1FCU has helped 182 teachers and over 14,000 students, aged 8 to 18, use Banzai to learn about finance in the real world, at no cost. And now adults can join in, too! P1FCU is offering Banzai Direct, a free financial literacy program designed to teach individuals what real-world finance is really like.

Visit our website to start your financial adventure today or visit:
p1fcu.learnbanzai.com

Building your Dreams

Finance Options for your Construction Project

P1FCU offers many construction loan options. We have various types of construction loans available to finance new homes, manufactured homes or remodeling. Some of our programs only require 5% down plus the closing costs. Land Loans are also available to our members wanting to secure land for a future build. Also, you can now apply online for a land loan.

Not looking to build? Grant funds are available to help our members with down payment and closing costs for the purchase of an existing home. These grant funds are available for first time homebuyers up to \$5,000. Availability of this grant is based on income maximums (Please note the grant funds are not available for new construction). Contact us anytime with questions you may have about our programs at 208.746.8900.

HOW DO YOU EVEN GET STARTED?





You own a home. Your kids are growing, your career is blossoming. And it's all happening so fast. You know you should be planning your retirement, the kids' education, and that second honeymoon. But you have so many questions; contact us to get started.

P1FCU

Investment Services

Riley Powe
CRPC
Financial Advisor
208.848.2152 p1fcu.org



Securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. CBSI is a registered broker/dealer in all fifty states of the United States of America. The representative may also be a financial institution employee that accepts deposits on behalf of the financial institution.



BRANCH LOCATIONS

- Bonnors Ferry**
6673 Main St
Bonnors Ferry, ID 83805
- Clarkston**
1301 Highland Ave
Clarkston, WA 99403
- Clarkston *Inside Walmart***
306 Fifth St
Clarkston, WA 99403
- Culdesac**
509 Main St
Culdesac, ID 83524
- Grangeville**
908 West Main St
Grangeville, ID 83530
- Hayden**
200 W Honeysuckle
Hayden, ID 83835
- Lewiston *Orchards***
1015 Warner Ave
Lewiston, ID 83501
- Lewiston *Southway***
654 Southway Ave
Lewiston, ID 83501
- Mortgage and Business Services & Administration Center**
1025 Warner Ave
Lewiston, ID 83501
- Moscow**
828 W Pullman Rd
Moscow, ID 83843
- Orofino**
1167 Michigan Ave
Orofino, ID 83544
- Ponderay**
476864 Highway 95 N Suite D
Ponderay, ID 83852
- Post Falls**
3031 E Mullan Ave
Post Falls, ID 83854
- Post Falls Lending Center**
3095 E Mullan Ave Suite 500
Post Falls, ID 83854
- Pullman *Inside Walmart***
1690 SE Harvest Dr
Pullman, WA 99163
- St. Maries**
101 E College Ave
St. Maries, ID 83861

