

MEMBER NEWSLETTER

2025 Annual Business Meeting

President's Message

“The 2025 Annual Business Meeting of Potlatch No.1 Financial Credit Union will be held at 6:00 pm on Thursday, January 23rd, 2025, at the P1FCU Administration Center at 1025 Warner Avenue in Lewiston, Idaho.”



Chris Loseth, President & CEO

2024 has been a year of cautious economic stabilization amid ongoing challenges. While the Federal Reserve has eased the pace of interest rate adjustments after prior increases of over five percentage points, the effects of these changes are still being felt across loan and deposit markets. This year, we have worked closely with our members to adapt to these shifting conditions, offering tailored solutions to meet their financial needs. As we move forward, we remain vigilant in monitoring economic trends and are committed to supporting our members through every turn of the financial landscape. P1FCU is committed to Financial Well Being For All for our members and communities we serve.

The 2025 Annual Business Meeting of Potlatch No.1 Financial Credit Union will be held at 6:00 pm on Thursday, January 23rd, 2025, at the P1FCU Administration Center at 1025 Warner Avenue in Lewiston, Idaho.

To give members 18 years and older the opportunity to vote in the board election, we are offering three other voting methods this year in addition to in-person voting at the meeting. You may choose to vote online at a secured website, vote in one of our branches, or request a paper ballot. We want and value your input and encourage you to vote using whichever method with which you are most comfortable.



Voting Online

You may vote for the candidates of your choice by visiting our website, <https://www.p1fcu.org/meeting>. You will be asked to provide your member number and the last four digits of your social security number. The candidates will be listed; you then click on the ones you wish to vote for. You can vote online from Monday, January 6th, 2025, through Thursday, January 23rd, 2025, when ballots are called for during the Annual Business Meeting.

Voting In-Branch

Members 18 years and older may vote for the candidates of their choice by going into one of our branches and placing your vote in the ballot box. Voting will be allowed in-branch from Monday, January 6th, 2025, through Saturday, January 18th, 2025.

Voting by Paper

If you are more comfortable voting via paper ballot, call the toll-free number, 855-541-1452. You will be asked to provide your member number and the last four digits of your social security number. The ballot will be mailed to you and returned via an enclosed postage-paid envelope. Your ballot must be received by January 23rd, 2025.

Voting at the 2025 Annual Meeting

Members 18 years and older may vote for the candidates of their choice by attending the 2025 Annual Business Meeting, which will be held at 6:00 pm on Thursday, January 23rd, 2025, at the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho. Members of all ages are encouraged to attend the Annual Meeting.

The Board Nominating Committee of P1FCU has nominated the following slate of candidates, and we will be electing 3 candidates for 3-year terms:

Kym Clift

Kym currently serves as the CEO for TriState Health and has over 25 years of experience working in healthcare - primarily in finance and operational leadership roles. She currently serves on our Board of Directors and has previously served several board terms for a credit union in western Washington. Kym enjoys the personalized, friendly service and financial benefits that P1FCU provides. She respects P1FCU's commitment to and partnership with the communities it serves. P1FCU is a vital part of the LC Valley, and as a true believer in the credit union movement, this is a logical place for Kym to give of her time and she enjoys serving the members.

Tod Dickeson

Tod currently serves on the P1FCU Board of Directors as our Board Chair. Tod has earned his designation as a Certified Credit Union Board member from our national trade association, America's Credit Unions. Tod resides in Lewiston and is an alum of the University of Idaho with degrees in Production Operations Management and Human Resource Management. Tod spent three years with HewlettPackard in Boise before returning to Lewiston and is the owner of the family business, Bob's Garage Doors. Tod is an active supporter of the Boys and Girls Club, Community on Call, Jackson's Pay It Forward Foundation and many local youth sporting events.



Josh Ewing

Josh has resided in Orofino, Idaho the past 7 years and was raised in the Tacoma, Washington area before moving to Phoenix, Arizona where he attended high school. Josh graduated from Arizona State University with a Bachelor of Business Management. Josh's main work experience is workers' compensation insurance, and he has owned and operated his firm, JME Claims, LLC, which has offices in several states, for the past 10 years. Josh enjoys professional sports and living in the Orofino area with his wife and daughter.

Michael Locati

Michael lives in Walla Walla, Washington and is the owner of Locati Cellars which has offered Italian style wines from the Walla Walla Valley for over a century. He resides in Walla Walla with his wife and two daughters. He followed in the footsteps of his father and grandfather, developing a passion for growing Walla Walla Sweet Onions. He became a full-time farmer in 1989 and played a pivotal role in forming the Walla Walla Sweet Onion Growers Association. He also drafted the Walla Walla Sweet Onion Marketing Order #956 to protect the industry and launching Locati Brand for packing onions. He enjoys restoring vintage cars and spending time with family.

Duane Wright

Duane resides in College Place, Washington and graduated from Oregon State University with a Bachelor of Science in Business Administration and Accounting. Duane has 40 years of experience as a Certified Public Accountant, Certified Fraud Examiner, Financial Advisor, Business Advisor, and an Information Technology Consultant. He maintains several professional certifications. He has taught college courses and spent time mentoring young professionals. He has resided in the Northwest and raised his family in the Northwest.

Save the Date

Branch Closure

Martin Luther King Jr. Day

January 20, 2025

All branches of P1FCU will be closed in observance of Martin Luther King Jr. Day.

Credit Union Event

Annual Business Meeting

January 23, 2025

6 pm P1FCU Administration Center 1025 Warner Avenue Lewiston.

Branch Closure

Presidents Day

February 17, 2025

All branches of P1FCU will be closed in observance of Presidents Day.

What's New?



Wrapping Up an Incredible Season at the P1FCU Kibbie Dome

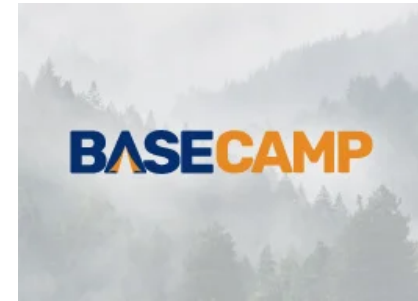
As the Vandal football season ends, we're honored to be part of another exciting year of touchdowns, teamwork, and Vandal spirit at the P1FCU Kibbie Dome. From roaring crowds to unforgettable plays, the Dome was the center of all the action, bringing Vandals fans together from near and far. Thank you for letting us be part of the excitement—we can't wait to see you back in the Dome next season for more unforgettable moments. Go Vandals!



Season of Giving: Spreading Joy to Our Communities

This holiday season, our annual Season of Giving brought joy and support to families in need across our communities. With your generous help, we collected monetary donations, new toys, nonperishable food, and gently used or new coats, hats, and gloves at our branches. Every item was distributed to local organizations supporting families during the holidays.

Through **Neighbors Feeding Neighbors**, we delivered over 230 complete holiday dinners to deserving friends and neighbors, ensuring they had a warm, festive meal to celebrate the season. Thank you for helping us make the holidays brighter for those who need it most!



Stay Informed with Basecamp

Stay ahead in your financial journey with **Basecamp**, our monthly email newsletter. Each edition offers free tips and strategies to enhance your financial well-being, insights into resources available to you as a P1FCU member, and updates on our latest community initiatives, branch openings, and new products. Don't miss out on valuable information tailored to support your financial goals. Subscribe today by visiting our [Basecamp Newsletter page](#) and entering your name and email address.

Quarter End Financials



	9/30/2023	9/30/2024	% Increase
Shares	\$1,898,810,383	\$1,898,876,351	0.0%
Loans	\$1,827,281,758	\$1,780,416,004	-2.6%
Total Assets	\$2,194,604,533	\$2,141,476,430	-2.4%
Members	126,062	127,945	1.5%

Financial Literacy Tools



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