



Photo courtesy of Gary, Asotin County

# P1FCU Member Matters

## 2022 Annual Business Meeting

### PRESIDENT'S MESSAGE



**Chris Loseth**  
President & CEO

2021 has been another year of challenges for so many and a year of continued change for all of us. Health concerns regarding COVID-19 still fill the daily news and have changed the fabric of our lives and everyday living.

The 2022 Annual Business Meeting of Potlatch No. 1 Financial Credit Union will meet the protocols for safe gatherings and events per the Stage 4 level of Idaho Rebounds issued by Governor Little. We will be conducting a virtual annual business meeting that accommodates voting on motions, voting for the board member election during the meeting, and the ability to have chat question requests so we can interact with our members in addition to random prize drawings. The virtual meeting will be held in tandem with an in-person meeting with controlled seating due to social distancing protocols. There will be voting for board members during the meeting, in addition to the ways to vote specified below.

The 2022 Annual Business Meeting will be held at 6:00 p.m. on Thursday, January 27th, 2022, at the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho.

To give members 18 years and older the opportunity to vote in the board election, we are offering three other voting methods this year in addition to in-person voting at the meeting. You may choose to vote online at a secured website, vote in one of our branches, or by requesting a paper ballot.

**THE 2022 ANNUAL BUSINESS MEETING WILL BE HELD AT 6:00 P.M. ON THURSDAY, JANUARY 27TH, 2022, AT THE P1FCU ADMINISTRATION CENTER LOCATED AT 1025 WARNER AVENUE IN LEWISTON, IDAHO.**

We want and value your input and encourage you to vote using whichever method you are most comfortable with.



### Voting Online

You may vote for the candidates of your choice by going to our website, <https://www.p1fcu.org>, and clicking the "Vote Now" button. You will be asked to provide your member number and the last four digits of your social

security number. The candidates will be listed, and you simply click on the ones you wish to vote for. You will be able to vote online from Monday, January 10th, 2022, through Thursday, January 27th, 2022, when ballots are called for during the Annual Business Meeting.



### Voting In-Branch

You may vote for the candidates of your choice by going into one of our branches and placing your vote in the ballot box. Voting will be allowed in-branch from Monday, January 10th, 2022, through Monday, January 24th, 2022.



### Voting by Paper

If you are more comfortable voting via paper ballot, call the toll-free number, 855-541-1452. You will be asked to provide your member number and the

## Annual Business Meeting

**JAN. 27, 2022 • 6:00 PM**

**1025 WARNER AVE, LEWISTON • P1FCU ADMINISTRATION CONFERENCE CENTER**

Join us for a night of reflection on the past year at P1FCU. We will discuss the credit union's financial performance, and hear from the Board of Directors. Cast your vote and see the results of the Board election.

## Save the Date



Branch Closure -  
Martin Luther King Jr. Day  
**Monday, January 17, 2022**

All branches of P1FCU will be closed in observance of Martin Luther King Jr. Day.



Annual Business Meeting  
**Thursday, January 27, 2022**  
**6:00 p.m.**

P1FCU Administration Conference Center 1025 Warner Avenue Lewiston.



Branch Closure - Presidents' Day  
**Monday, February 21, 2022**

All branches of P1FCU will be closed in observance of Presidents' Day.

# QUARTER END FINANCIALS

	9/30/2020	9/30/2021	% INCREASE
SHARES	\$1,344,671,973	\$1,726,120,361	28.4%
LOANS	\$1,166,202,648	\$1,491,815,747	27.9%
TOTAL ASSETS	\$1,483,340,779	\$1,852,665,999	24.9%
MEMBERS	99,063	111,411	12.5%

last four digits of your social security number. The ballot will be mailed to you and returned via an enclosed postage-paid envelope. Your ballot must be received by January 27th, 2022.

The Board of Directors has approved a slate of board candidates submitted by our Board Secretary after the approval of the slate by our Board Nominating Committee.

**The Board Nominating Committee of P1FCU has nominated the following members, and we will be electing 3 candidates for 3-year terms and 1 candidate for a 1-year term based on the number of votes received:**

**Kathy Clarich** - Kathy resides in the Vale, Oregon area and works in the family business as a bookkeeper, applicator, and the many other aspects of running an 80-acre farm. Kathy's experience includes 15 years of banking experience as a proof machine operator, teller, and other different capacities at the bank. She opened accounts, assisted with commercial loans, and assisted patrons with Individual Retirement Accounts, Certificates of Deposits, and Vault Telling.

**Jerry Cummins** - Jerry resides in Walla Walla, Washington and is a retired business educator with administrative and vocational business education classroom experience. Jerry retired from the U.S. Navy with combined Active Duty and Active Reserve Service. Jerry has a history of public service and community involvement serving 28 consecutive years on the City Council including 4 terms as mayor. Jerry has master's degrees in both Business and Marketing Education and is a Hot Air Balloon Pilot.

**Tod Dickeson** - Tod resides in Lewiston and is an alumnus of the University of Idaho with degrees in Production Operations Management and Human Resource Management. Tod spent three years with Hewlett-Packard in Boise before returning to

Lewiston and is the owner of the family business, Bob's Garage Doors. Tod is an active supporter of the Boys and Girls Club, Community on Call, Jackson's Pay It Forward Foundation and many local youth sporting events.

**Gordon Laurie** - Gordon (retired) resides in Rathdrum, Idaho. Before retirement, Gordon had a successful business career with 27 years in advertising (sales and management). Prior to this, he gained experience in insurance and business equipment sales. He put a heavy emphasis on sales training and coaching throughout his career to create customer centric relationships. Gordon is an outdoor enthusiast who enjoys bicycling, hiking, kayaking, and motorcycling.

**Doug Mushlitz** - Doug resides in Lewiston and is an attorney and partner in the Lewiston law firm of Blewett Mushlitz Hally, LLP, Idaho Construction Law Attorneys. Doug has practiced law for the past 36 years. Doug received his Juris Doctorate Degree from the University of Idaho College of Law in 1985. He has served for 15 years on the P1FCU Board of Directors and has held the Board Secretary position and currently serves as the Board Chair.

Thank you for all your trust and loyalty during such a challenging 2021 that saw many operational adjustments to accommodate the safety and health of our members and staff. I strongly encourage you to participate in the 2022 Annual Business Meeting and encourage you to vote for your volunteer Board of Directors using one of the four voting methods we are accommodating for our members.

Sincerely,



Chris Loseth  
President & CEO



**WE FINANCE ADVENTURES**  
Get started at [p1fcu.org/you](https://p1fcu.org/you)

All loans are subject to P1FCU membership, credit approval and other underwriting criteria.



## BRANCH LOCATIONS

- Athol, ID**
- Bonnors Ferry, ID**
- Brewster, WA**
- Clarkston, WA** *2 locations*
- Cle Elum, WA**
- Colfax, WA**
- College Place, WA** *Inside Walmart*
- Culdesac, ID**
- Genesee, ID**
- Grangeville, ID**
- Hayden, ID**
- Island City, OR** *Inside Walmart*
- Lewiston, ID** *3 locations*
- Moscow, ID**
- Nampa, ID**
- Ontario, OR** *Inside Walmart*
- Orofino, ID**
- Osburn, ID**
- Ponderay, ID**
- Post Falls, ID** *2 locations*
- Pullman, WA** *Inside Walmart*
- Rathdrum, ID**
- Spanaway, WA** *Inside Walmart*
- St. Maries, ID**
- Tonasket, WA**
- Walla Walla, WA**

## Successful Season of Giving

During the Season of Giving, over 140 families were nominated for a turkey dinner, and no nomination went without a warm holiday meal. We also donated \$50,000 to local community non-profits. Thank you to all who helped us improve the holidays for families in our communities.

**P1FCU**

[p1fcu.org](https://p1fcu.org)



30,000 SURCHARGE FREE ATM'S



5,600 CREDIT UNION LOCATIONS

[CO-OPCREDITUNIONS.ORG/LOCATOR](https://CO-OPCREDITUNIONS.ORG/LOCATOR)



OVER 55,000 SURCHARGE FREE ATM'S