P1FCU
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BUSINESS CREDIT CARD ADDENDUM

This addendum is incorporated into and becomes part of your LOANLINER® Business Credit Card Agreement. Please keep this attached to your LOANLINER® Business Credit Card Agreement.

CREDIT CARD NAME: **P1FCU Business Credit Card** CREDIT LIMIT: $

	INTEREST RATE
Purchases: Variable Rate*	This Interest Rate will vary with the Prime Rate.
Balance Transfers: Variable Rate*	This Interest Rate will vary with the Prime Rate.
Cash Advances: Variable Rate*	This Interest Rate will vary with the Prime Rate.

VARIABLE RATE*

Name of Index:	Prime Rate
Date the Index is Determined:	First day of the billing cycle quarterly
Effective Date of Index:	On the first day of each calendar quarter (January, April, July and October)
Current Index Value:	7.00

Margins (Amount of percentage points by which Index will be increased to determine the Interest Rate):

Purchases:	8.00 percentage points
Balance Transfers	8.00 percentage points
Cash Advances:	8.00 percentage points

Your Interest Rate is variable and may change automatically from time to time according to the variable rate terms set forth in this Addendum. The Interest Rate may increase in the future. The Interest Rate is subject to change on the first day of the billing cycle quarterly to reflect any change in the Index and will be determined by the Prime Rate on the first day of each calendar quarter (January, April, July and October), to which We add a margin. The Interest Rate will never be less than 9.00% or greater than 18.00%. Any increase in the ANNUAL PERCENTAGE RATE will result in an increase in the amount of the interest You will pay, may increase Your minimum payment, and may increase the number of payments to pay off Your balance. If the Index is no longer available, the Credit Union will choose a new index which is based upon comparable information.

Fees

Set-Up and Maintenance Fees	
- Annual	None
Transaction Fees	
- Balance Transfer	None
- Cash Advance	None
- Foreign Transaction	0.90% of each transaction in U.S. dollars completed outside the U.S. 0.20% of each transaction in U.S. dollars completed in a foreign currency
Penalty Fees	
- Late Payment	$15.00 if you are 15 days late in making a payment
- Returned Payment	$5.00 if your payment is returned for any reason.

Method for Computing the Balance for Purchases: We use a method called “average daily balance (excluding new purchases and balance transfers) (including new cash advances).”

Balance Transfers: We may permit you to transfer the balance of an account that you owe to another creditor to your account with us. If we approve a balance transfer, finance charges will be calculated and will accrue according to the same method as purchases.

Minimum Payment: Your monthly payment will be 2.00% of your total new balance, or $25.00, whichever is greater plus outstanding unpaid fees and charges, all prior unpaid payments and any amount that exceeds your credit limit.

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