



## PRESIDENT'S MESSAGE

## Your money is safe in your credit union!



**Chris Loseth**  
President & CEO

With the recent headlines regarding the FDIC shuttering banks, we realize you may have questions about the money you have deposited in your credit union.

It is wise to maximize your deposit insurance and enjoy added peace of mind knowing that your deposits are secure at P1FCU are federally insured through the National Credit Union Administration (NCUA), a U.S. government agency. A federally insured credit union member has never lost a single penny of insured savings. Each account holder's funds are insured to at least \$250,000, and retirement accounts such as Individual Retirement Accounts are separately insured up to \$250,000.

You can maximize your share insurance coverage by establishing diverse types of accounts. The NCUA insures accounts in different ownership categories separately. If your savings exceed the amount covered by the insurance limits, you can extend your NCUA share insurance coverage by having diverse types of accounts. You can also get up to \$250,000 of

additional insurance for your interest in joint accounts and trust accounts of which you are a beneficiary. It is possible to have a combination of account types for a family of four, with insured deposits up to \$5,500,000 through individual accounts, joint accounts, trust accounts, and individual retirement accounts.

**A FEDERALLY INSURED  
CREDIT UNION MEMBER HAS  
NEVER LOST A SINGLE PENNY  
OF INSURED SAVINGS.  
EACH ACCOUNT HOLDER'S  
FUNDS ARE INSURED TO AT  
LEAST \$250,000**

Please take this opportunity to visit [www.p1fcu.org/shareinsurance](http://www.p1fcu.org/shareinsurance) to learn how to maximize your insured deposits.

Unlike for-profit financial institutions, your credit union is a not-for-profit cooperative owned by you and the other members using our services.

• Our cooperative, not-for-profit structure inherently holds us accountable to you and the other members. We do not have stockholders.

We do not engage in risky practices to meet stockholders' profit demands.

• Our portfolio is diverse and not dependent on a sole industry. Our services are diverse. We are here for Main Street, not Wall Street.

• We live and work in the communities that we serve, taking local deposits and making local loans. All decisions about the products and services offered are made in your best interests. We are healthy, strong, safe, local, and focused on building thriving communities.

Your credit union is safe, and sound. We exceed the financial standards regulators require for a credit union to be considered well-capitalized.

P1FCU has been proud to serve communities for over 85 years in a safe, sound and responsible manner. We will continue to do so, and thank you for your membership!

Sincerely,

Chris Loseth  
President & CEO

## More to come on the Palouse

Our Pullman Branch is moving across the street! Soon our Pullman branch will move to its own building, which is only across the street from its current Walmart location. We're thankful for the continual support from our members on the Palouse that makes it possible for us to grow into this new location.

### SAVE THE DATE



**Branch Closure**  
**Memorial Day**  
**Monday, May 29, 2023**

All branches of P1FCU will be closed in observance of Memorial Day.



**Branch Closure**  
**Juneteenth**  
**Monday, June 19, 2023**

All branches of P1FCU will be closed in observance of Juneteenth.



**Branch Closure**  
**Independence Day**  
**Tuesday, July 4, 2023**

All branches of P1FCU will be closed in observance of Independence Day.

# Quarter End FINANCIALS

	12/31/2021	12/31/2022	% Increase
<b>Shares</b>	\$1,817,301,042	\$1,865,567,165	<b>2.7%</b>
<b>Loans</b>	\$1,524,987,447	\$1,682,306,295	<b>10.3%</b>
<b>Total Assets</b>	\$1,942,580,116	\$2,020,815,331	<b>4.0%</b>
<b>Members</b>	113,022	118,889	<b>5.2%</b>

## Grand Opening

Our Garden City Branch celebrated its Grand Opening in February with prizes and a ribbon cutting with the Boise Metro and Garden City Chambers of Commerce. Located in the Garden City Fred Meyer, this is our third branch in the Treasure Valley. We're thankful for the continued support that allows us to open more branches. We're looking forward to furthering our mission of financial empowerment for more members in the Treasure Valley.



## Easter Egg Hunt

We're hiding eggs across the northwest! The P1FCU Easter Egg Hunt at Harris Field on the LC State Campus will be Wednesday, April 5th, at 6 pm. Gates open at 5:30. Our branches beyond the LC Valley will also have Easter Egg hunts in their communities. Visit [p1fcu.org/easteregg](http://p1fcu.org/easteregg) for more information.



### BRANCH LOCATIONS

- Athol, ID
- Bonnars Ferry, ID
- Brewster, WA
- Clarkston, WA *2 locations*
- Cle Elum, WA
- Colfax, WA
- College Place, WA *Inside Walmart*
- Culdesac, ID
- Garden City, ID *Inside Fred Meyer*
- Genesee, ID
- Grangeville, ID
- Hayden, ID
- Island City, OR *Inside Walmart*
- Lewiston, ID *3 locations*
- Moscow, ID
- Nampa, ID
- Ontario, OR *Inside Walmart*
- Orofino, ID
- Osburn, ID
- Ponderay, ID
- Post Falls, ID *2 locations*
- Pullman, WA *Inside Walmart*
- Rathdrum, ID
- St. Maries, ID
- Tonasket, WA
- Walla Walla, WA



## Champions for Change

We're matching up to \$3,000 of funds raised in our branches for individuals doing incredible work in their communities through April 30th. Susan Rauch is changing lives by providing support and education for the diabetic community through the non-profit Hometown T1D. Tiffnay Walker helps adults living with life-limiting conditions by fulfilling wishes through her non-profit One More Time.

# ASCEND CHECKING

OPEN YOUR FREE CHECKING WITH DIVIDENDS **3.50% APY\***

\*Qualifiers to earn interest on Ascend Checking must be enrolled in eStatements with a valid email and have 20 transactions on your Ascend Checking Account debit card, excluding transactions at ATMs and one monthly direct deposit of more than \$250. Requirements are calculated for each calendar month. APY (Annual Percentage Yield) 3.50% APY applies to the first \$15,000. Balances over \$15,000 earn 0.00% APY. If the account requirements are not met, the rate will be 0.00% APY. No minimum balance is required to earn APY. Rates may change after account opening. Fees may reduce earnings. APY accurate as of 03/01/23. Insured by NCUA.



**30,000 SURCHARGE FREE ATM'S**



**5,600 CREDIT UNION LOCATIONS**

[CO-OPCREDITUNIONS.ORG/LOCATOR](http://CO-OPCREDITUNIONS.ORG/LOCATOR)



**OVER 55,000 SURCHARGE FREE ATM'S**



[p1fcu.org](http://p1fcu.org)