



PRESIDENT'S MESSAGE

2024 Annual Business Meeting



Chris Loseth
President & CEO

2023 has been a year of financial challenges for the United States economy. Efforts by the Federal Reserve Board to reduce inflation caused many adjustments to interest rates on loan and savings products in the marketplace as the Federal Funds Rate has increased 5 percentage points over the last 16 months. We have worked closely with members this year to assist them in securing loan products and securing deposit products to meet their financial needs and the challenges of these economic changes. There will remain to be a close watch on all the economic conditions affecting our membership and the United States as a whole during 2024.

The 2024 Annual Business Meeting of Potlatch No.1 Financial Credit Union will be held at 6:00 p.m. on Thursday, January 25th, 2024, at the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho.

To give members 18 years and older the opportunity to vote in the board election we are offering three other

voting methods this year in addition to in person voting at the meeting. You may choose to vote online at a secured web site, vote in one of our branches or by requesting a paper ballot. We want and value your input and encourage you to vote using whichever method with which you are most comfortable.

THE 2024 ANNUAL BUSINESS MEETING OF POTLATCH NO.1 FINANCIAL CREDIT UNION WILL BE HELD AT 6:00 P.M. ON THURSDAY, JANUARY 25TH, 2024, AT THE P1FCU ADMINISTRATION CENTER LOCATED AT 1025 WARNER AVENUE IN LEWISTON, IDAHO.

Voting Online

You may vote for the candidates of your choice by going to our website, <https://www.p1fcu.org> and clicking the "Vote Now" button. You will be asked to provide your member number and the last four digits of your social security number. The candidates will be listed, and you simply click on the ones you wish to vote for. You will be able to vote online from Monday, January 8th, 2024, through Thursday,

January 25th, 2024, when ballots are called for during the Annual Business Meeting.

Voting In-Branch

Members 18 years and older may vote for the candidates of their choice by going into one of our branches and placing your vote in the ballot box. Voting will be allowed in-branch from Monday, January 8th, 2024, through Saturday, January 20th, 2024.

Voting by Paper

If you are more comfortable voting via paper ballot, call the toll-free number, 855-541-1452. You will be asked to provide your member number and the last four digits of your social security number. The ballot will be mailed to you and then returned via an enclosed postage paid envelope. Your ballot must be received by January 25th, 2024.

Voting at the 2024 Annual Meeting

Members 18 years and older may vote for the candidates of their choice by attending the 2024 Annual Business Meeting will be held at 6:00 p.m. on Thursday, January 25th, 2024, at the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho. Members of all ages are encouraged to attend the Annual Meeting.

Annual Business Meeting

JAN. 25, 2024 • 6 PM

1025 Warner Ave, Lewiston • P1FCU Administration Center

Join us for a night of reflection on the past year at P1FCU. We will discuss the credit union's financial performance, and hear from the Board of Directors. Cast your vote and see the results of the Board election.

SAVE THE DATE



Branch Closure

Martin Luther King Jr. Day
Monday, January 15, 2024

All branches of P1FCU will be closed in observance of Martin Luther King Jr. Day.



Credit Union Event

Annual Business Meeting
Thursday, January 25, 2024

6 p.m. P1FCU Administration Center
1025 Warner Avenue Lewiston.



Branch Closure

Presidents' Day
Monday, February 19, 2024

All branches of P1FCU will be closed in observance of Presidents' Day.

Quarter End FINANCIALS

	9/30/2022	9/30/2023	% Increase
Shares	\$1,870,575,420	\$1,898,810,383	1.5%
Loans	\$1,708,482,094	\$1,827,281,758	7%
Total Assets	\$1,992,110,555	\$2,194,604,533	10.2%
Members	118,990	126,465	6.3%

The Board Nominating Committee of P1FCU has nominated, and the Board of Directors has approved, the following slate of board candidates. We will be electing 3 candidates for 3-year terms and 1 candidate for a 1-year term based on the number of votes received. You may vote for up to four of the candidates on the ballot.

Michelle Bly - Michelle was elected to the Board of Directors in 2021 and serves on the Executive Committee as our Board Secretary. Michelle is a Professional Community and Economic Developer, a Certified Planner, a Principal at TD&H Engineering, and Regional Manager for the Lewiston office. Michelle's experience includes 28 years of experience in the engineering industry that comprises primarily of community and economic development. Michelle is detailed, organized, understands board protocol, and thoroughly thinks through issues. Michelle has served on several boards and understands the time and place for diplomacy.

Kym Clift - Kym currently serves as the CEO for TriState Health and has over 25 years of experience working in healthcare - primarily in finance and operational leadership roles. She previously served several board terms for a credit union in western Washington. While new to P1FCU, Kym has been a credit union member for over 35 years, and enjoys the personalized, friendly service and financial benefits that P1FCU provides. She respects P1FCU's commitment to and partnership with the communities it serves and is honored to volunteer as a board member. P1FCU is a vital part of the LC Valley, and as a true believer in the credit union movement, this is a logical place for Kym to give of her time; she very much looks forward to serving the members.

Tara Leer - Tara was elected to the Board of Directors in 2012 and serves on the Executive Committee as our Board Treasurer. During her 12 years on the board, Tara has earned the Certified Credit Union Board Member Designation from CUNA (Credit Union National Association) and has been an active advocate for P1FCU. Tara serves at the national level on CUNA's Volunteer Leadership Committee as well as their Director Advisory Board. She has also been a panelist at the CUNA National Roundtable for Board Leadership, has contributed to a piece featured in Credit Union Magazine and has been a guest on The CUNA News Podcast. She looks forward to the opportunity to continue to support both P1FCU and the credit union movement.

Wendy Moore, Ph. D. - Dr. Moore resides in Genesee, Idaho and serves as the Superintendent of the Genesee School District. Dr. Moore has served the Genesee School District since 2010 and over 30 years in public education. Dr. Moore received her Bachelor of Science degree from Hillsdale College in Hillsdale, Michigan, her Master of Arts Degrees for Elementary and K-12 from Eastern Michigan University in Ypsilanti, Michigan and her Ph. D. in Educational Leadership from Northwest Nazarene University in Nampa, Idaho. She currently serves as the Region 2 President for the Superintendent's Group as well as serving on the Association of School Administrators Governing Board.

Tom Pfliger - Tom has served on the Board of Directors since 2003, serving on various Board Committees and has been Chair, Vice Chair and Treasurer. Tom believes in the strength of P1FCU and recognizes the role Members have played in the growth of P1FCU throughout the years. Tom is also supportive of the community involvement of P1FCU and staff that adds to well-being of the communities we serve. Tom is semi-retired and has over 35 years in the healthcare field with 22 years at St. Joseph Regional Medical Center, and the last 13 years as an Administrator in Assisted Living. Tom welcomes new Members and looks forward to helping meet the needs of all Members of P1FCU.

Thank you for your trust and loyalty this year. 2023 was a challenging year financially for most of the United States and your credit union remains to be financially strong and moving forward. We will celebrate our 86th anniversary in April and will enter into our 87th operational year with the same mission we have had since 1938. Providing high quality financial products and services to enhance the financial lives of our members. I strongly encourage you to participate in the 2024 Annual Business Meeting and encourage you to vote for your volunteer Board of Directors using one of the four voting methods we are accommodating for our members.

Sincerely,



Chris Loseth
President & CEO



p1fcu.org

Have you updated your contact information in your online banking recently?

In the Menu select Services and then Update Contact Information to make sure your contact information is up to date.

Visit p1fcu.org/update to see tutorials for how to enroll in Online Banking and Update Your Contact Information!



BRANCH LOCATIONS

Athol, ID
 Bonners Ferry, ID
 Brewster, WA
 Clarkston, WA *2 locations*
 Cle Elum, WA
 Colfax, WA
 College Place, WA *Inside Walmart*
 Culdesac, ID
 Garden City, ID
 Genesee, ID
 Grangeville, ID
 Hayden, ID
 Island City, OR *Inside Walmart*
 Lewiston, ID *3 locations*
 Meridian, ID
 Moscow, ID
 Nampa, ID
 Ontario, OR *Inside Walmart*
 Orofino, ID
 Osburn, ID
 Ponderay, ID
 Post Falls, ID *2 locations*
 Pullman, WA
 Rathdrum, ID
 St. Maries, ID
 Tonasket, WA
 Walla Walla, WA



30,000 SURCHARGE
FREE ATM'S



5,600 CREDIT UNION
LOCATIONS

CO-OPCREDITUNIONS.ORG/LOCATOR



OVER 55,000 SURCHARGE
FREE ATM'S