

Photo courtesy of Shano Valley County, ID

P1FCU Member Matters

Innovations and Success in 2019

PRESIDENT'S MESSAGE



Chris Loseth
President & CEO

2019 has been another great year for your credit union. P1FCU's Board of Directors, staff and management spent the year transitioning and positioning your credit union to better serve our existing and

future members for many years to come.

Our charter conversion was overwhelmingly approved by our membership this past winter. We are working diligently to implement and take advantage of the many opportunities that have been created by increasing our access to an expanded area, that benefits our membership and the operation of the credit union.

We have expanded the credit union field of membership to now include 15 counties in Idaho, 8 counties in Oregon, and the entire State of Washington. This has opened many avenues for the ongoing long-term operational success of the credit union by reaching some economies of scale with our many market competitors in the fast-moving financial marketplace in which we operate day in and day out.

The conversion to a new core system on

September 1st has been very smooth with only minor items that were ironed out. We received great feedback that this was one of the best conversions our vendor has ever experienced. This conversion was the first major overhaul of our computing systems since 1994 and was much needed. We will continue to increase and enhance our technology and the quality of our product and service offerings for our members to compete with the many opportunities in the marketplace for today's consumers.

WE ARE WORKING DILIGENTLY TO IMPLEMENT AND TAKE ADVANTAGE OF THE MANY OPPORTUNITIES THAT HAVE BEEN CREATED BY INCREASING OUR ACCESS TO AN EXPANDED AREA, THAT BENEFITS OUR MEMBERSHIP AND THE OPERATION OF THE CREDIT UNION.

We always strive to bring value to our members' financial lives. Once again, Callahan & Associates, a national credit union rating company who tracks credit union's individual financial performance in the United States, has given P1FCU excellent ratings. P1FCU is rated in the Top 3% of all credit unions for Total Return to

Members. The Total Return to Members is a rating based on Return to Savers, Return to Borrowers, and Member Service Usage. Additionally, P1FCU is in the Top 2% in the United States for Total Return to Savers and the Top 1% for Total Return to Borrowers. We are very proud to be recognized so highly in our Total Return to Savers and Total Return to Borrowers and our overall Top 3% in the United States for Total Return to Members among the 5,396 credit unions in the United States.

Demand for credit union services is high, and we are happy to be able to meet these growing needs of current and future members. We will be expanding our branch operations to 12 additional cities over the next 12 to 16 months.

Our staff, management, and volunteers are humbled by your trust placed in P1FCU over the last 82 years, and we will continue to work hard to keep that trust.

Sincerely,

Chris Loseth
President & CEO

Annual Business Meeting

JAN. 30, 2020 6:00PM

1025 WARNER AVE, LEWISTON • P1FCU ADMINISTRATION CONFERENCE CENTER

Join us for a night of reflection on the past year at P1FCU. We will discuss the credit union's financial performance, and hear from the Board of Directors. Cast your vote and see the results of the Board election. Cookies and coffee will be provided.

Save the Date



Branch Closure - Martin Luther King Jr. Day

Monday, January 20, 2020

All branches of P1FCU will be closed in observance of Martin Luther King Jr. Day.



Annual Business Meeting

Thursday, January 30, 2020

Attend to hear the 2019 year in review



Branch Closure - Presidents Day

Monday, February 17, 2020

All branches of P1FCU will be closed in observance of Presidents Day.



Branch Opening - College Place

Spring 2020

The College Place, Washington branch will be opening inside Walmart during the spring of 2020.

QUARTER END FINANCIALS

	9/30/2018	9/30/2019	% INCREASE
SHARES	\$976,220,142	\$1,092,613,030	11.9%
LOANS	\$942,173,442	\$1,011,238,479	7.3%
TOTAL ASSETS	\$1,081,716,494	\$1,203,543,977	11.3%
MEMBERS	87,307	90,908	4.1%



Have you met PTE?

PTE, which stands for “Personal Teller Experience” machine. Might look like a normal ATM, but it can do so much more! Just touch the screen, and a live, local P1FCU Member Service Representative can assist you with your transactions like cash withdrawals, cashing checks, loan and credit card payments, plus much more.

PTE machines are currently located at our Colfax, Rathdrum, Bonners Ferry and Clarkston Walmart branches. Coming soon to the Lewiston Southway and Warner branches. Hours of operation are Monday-Friday from 8:30 AM to 7:00 PM, and Saturdays from 9:00 AM to 7:00 PM.

We are invested in you!

Did you know that we can help with services like 401(k) rollovers, retirement planning and even college education planning and funding? Since 1992, P1FCU Investment Services has been there to help with financial planning for your future. This service is made available by the credit union through CUNA Brokerage Services, Inc., our designated brokerage and insurance provider, in order to better serve our members and their families.

Terry Groom- located at Lewiston Warner Ave. Branch

As a dedicated financial advisor located at P1FCU Investment Services, Terry has a strong history of working with Credit Union members, their families, and friends. Working with members, Terry helps create customized plans to help achieve three key financial goals: retirement savings during working years, security and independence in retirement, and the transfer of assets to loved ones in an advantageous manner.



Terry Groom
Financial Advisor

Dennis Beaulieu- located at Clarkston Highland Ave. Branch

Over the last 24 years, through workshops and personal consultations, Dennis has helped a great number of people make sound financial decisions that have stood the test of time. Dennis has done this with focus on the member’s individual comfort level, investment timeline, and goals. Dennis will be there at every stage of life. As a financial advisor located at P1FCU Investment Services, Dennis has a strong history of working with credit union members, their families and friends.



Dennis Beaulieu
Financial Advisor



BRANCH LOCATIONS

Bonners Ferry
6673 Main St
Bonners Ferry, ID 83805

Clarkston
1301 Highland Ave
Clarkston, WA 99403

Clarkston Inside Walmart
306 Fifth St
Clarkston, WA 99403

Colfax
505 S Main St
Colfax, WA 99111

Culdesac
806 Phinney St
Culdesac, ID 83524

Grangeville
908 West Main St
Grangeville, ID 83530

Hayden
200 W Honeysuckle
Hayden, ID 83835

Lewiston Orchards
1015 Warner Ave
Lewiston, ID 83501

Lewiston Southway
654 Southway Ave
Lewiston, ID 83501

Mortgage and Business Services & Administration Center
1025 Warner Ave
Lewiston, ID 83501

Moscow
828 W Pullman Rd
Moscow, ID 83843

Orofino
1167 Michigan Ave
Orofino, ID 83544

Ponderay
476864 Highway 95 N Suite D
Ponderay, ID 83852

Post Falls
3031 E Mullan Ave
Post Falls, ID 83854

Post Falls Lending Center
3095 E Mullan Ave Suite 500
Post Falls, ID 83854

Pullman Inside Walmart
1690 SE Harvest Dr
Pullman, WA 99163

Rathdrum
14678 N Kimo Ct
Rathdrum, ID 83858

St. Maries
101 E College Ave
St. Maries, ID 83861

Set up a no cost, no obligation appointment today!

Schedule an appointment with Cory Fleetwood at cory.fleetwood@cunamutual.com or 208.746.8900 x 2138

Representatives are registered, securities sold, advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, which is not an affiliate of the credit union. CBSI is under contract with the financial institution to make securities available to members. Not NCUA/NCUSIF/FDIC insured, May Lose Value, No Financial Institution Guarantee. Not a deposit of any financial institution. FR-3366191.1-1220-0123



p1fcu.org



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7,000 LOCATIONS NATIONWIDE

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