

Photo courtesy of Lourie, Latah County, ID

# P1FCU Member Matters

## 2021 Annual Business Meeting

### PRESIDENT'S MESSAGE



**Chris Loseth**  
President & CEO

We are preparing for the 2021 Annual Business Meeting, which will be held at 6:00 p.m. on Thursday, January 28th, 2021, at the P1FCU Administration Center located at 1025 Warner Avenue in Lewiston, Idaho.

The Board of Directors has approved a slate of candidates submitted by our Board Secretary after the approval of the slate by our Board Nominating Committee. The credit union's bylaws permit nominations for vacancies by petition signed by 1% of the members with a maximum of 500 member signatures. The election will not be conducted by ballot, and there will be no nominations from the floor when there is only one nominee for each position to be filled. Nominations by petition will be accepted until December 11th, 2020, in accordance with our bylaws. You can contact me at the credit union for further information about this process. Ballot boxes will be in our branch locations from January 11th, 2021 to January 23rd, 2021, and voting is allowed at the Annual Business Meeting for members who have not yet voted. The minimum age for qualification to vote and hold an elective office is 18.

**The Board Nominating Committee of P1FCU has nominated the following members, and we will be electing 3 candidates for 3-year terms:**

**Michelle Bly** - Michelle is a Professional Community and Economic Developer, a Certified Planner, a Principal at TD&H Engineering, and Regional Manager for the Lewiston office. Michelle's experience includes 26 years of experience in the engineering industry that comprises

primarily of community and economic development. Michelle is detailed, organized, understands board protocol, and thoroughly thinks through issues. Michelle has served on several boards and understands the time and place for diplomacy.

**WE ARE PREPARING FOR THE 2021 ANNUAL BUSINESS MEETING, WHICH WILL BE HELD AT 6:00 P.M. ON THURSDAY, JANUARY 28TH, 2021 AT THE P1FCU ADMINISTRATION CENTER LOCATED AT 1025 WARNER AVENUE IN LEWISTON, IDAHO.**

**Randy Buttenhoff** - Randy was appointed to the Board of Directors in 2014. Randy is a Certified Credit Union Board Member and serves as the Chair of the Asset and Liability Management Committee. After studying Electronics Engineering, he owned and operated a computer company for 8 years on the Prairie in the 1990s. He married Nancy Seamans in 1994 and currently has two children at LCSC, where he also serves on the IT Advisory Committee. For the past 15 of his 22 years of employment, he has served as IT Director for Nez Perce County. Appointed in 2014, he is the Chair of the Finance Committee for the Lewiston Clarkston Orofino USBC Association of Idaho and since 2013, Head Coach of the LHS Bowling team who won multiple state championships.

**Lael Duncan** - Lael has served as the Executive Director of the Okanogan County Community Action Council since 2002 and has been a resident of Okanogan County for 32 years. She has spent most of her life in service to the community. She feels that serving on this board is a natural progression of the work she has done in banking and financial literacy efforts to lend a consumer perspective with prior education as a board member

and someone who understands the role of a Board Member for a policy-focused Board. She is honored by the opportunity to help move our communities forward by contributing her knowledge of Central Washington, its residents, and its opportunities.

**Tara Leer** - Tara was elected to the Board of Directors in 2011 and serves as Board Vice-Chair. Tara additionally serves as our Chair of the Board Development Committee. She has earned the Certified Credit Union Board Member Designation from CUNA (Credit Union National Association) and is an active advocate. Tara serves at the national level on CUNA's Volunteer Leadership Committee as well as their Director Advisory Board. She has also been a panelist at the CUNA National Roundtable for Board Leadership, has contributed to a piece featured in Credit Union Magazine, and has been a guest on The CUNA News Podcast. She looks forward to the opportunity to continue to support both P1FCU and the credit union movement.

**Tom Pfliger** - Tom has served on the Board of Directors since 2003, serving on various Board Committees and has been Chairman, Vice-Chair and Treasurer. Tom believes in the strength of Credit Union Membership and has seen the growth of P1FCU throughout the years. Tom is also supportive of the community involvement P1FCU has and continues to demonstrate. Tom is semi-retired and has over 35 years in the healthcare field with 22 years at St. Joseph Regional Medical Center, and the last 9 years as an Administrator in Assisted Living. Tom looks forward to helping meet the needs of all the members of P1FCU.

Sincerely,

Chris Loseth  
President & CEO

## Save the Date



**Branch Closure - Columbus Day**  
**Monday, October 12, 2020**  
All branches of P1FCU will be closed in observance of Columbus Day.



**Branch Closure - Veterans Day**  
**Wednesday, November 11, 2020**  
All branches of P1FCU will be closed in observance of Veterans Day.



**Annual Business Meeting**  
**Thursday, January 28, 2021, 6:00 p.m.**  
**P1FCU Administration Conference Center**  
**1025 Warner Avenue Lewiston**

# QUARTER END FINANCIALS

	6/30/2019	6/30/2020	% INCREASE
<b>SHARES</b>	\$1,037,714,909	\$1,270,054,074	<b>22.4%</b>
<b>LOANS</b>	\$943,091,669	\$1,136,340,034	<b>20.5%</b>
<b>TOTAL ASSETS</b>	\$1,149,034,932	\$1,408,665,663	<b>22.6%</b>
<b>MEMBERS</b>	88,532	96,716	<b>9.2%</b>



Top left: Branch Manager Yuli Godinez and Brewster, WA staff. Top center: Branch Manager Melanie Richey and Ontario, OR staff. Top right: Branch Manager Vanessa Newell and Tonasket, WA staff. Bottom: Brewster, WA Branch.

## New Places, New Faces

During the summer and early fall of 2020, P1FCU opened six branches in Idaho, Washington, and Oregon. Our goal is to enhance the financial lives of our members from all walks of life and backgrounds. We strongly value community spirit through staff volunteering and financial support of local organizations.

We are looking forward to our role as a strong community citizen with a long history of community support. We will assist when and where we can work with the residents and cities of Spanaway, WA; Island City, OR; Brewster, WA; Tonasket, WA; Cle Elum, WA; Ontario, OR; and Osburn, ID.

All 6 of these locations are full-service P1FCU branches that feature a 24-hour ITM, with virtual tellers available Monday through Friday from 8:30 AM to 7:00 PM, and Saturday 9:00 AM to 7:00 PM.

**International Credit Union Day - October 15, 2020**

**P1FCU Shred Day**  
October 15, 2020

**Lewiston - Warner Branch**  
1015 Warner Ave.  
11-2

**Post Falls**  
3031 E. Mullan Ave.  
11-2

Please limit your shred amount to fit into no more than 3 file size boxes.

**Let's keep in touch.**

Sign up for text updates and alerts by texting 'P1FCU' to P1FCU (71328).

- BRANCH LOCATIONS**
- Bonnars Ferry, ID**
  - Brewster, WA**
  - Clarkston, WA** *2 locations*
  - Cle Elum, WA**
  - Colfax, WA**
  - College Place, WA** *Inside Walmart*
  - Culdesac, ID**
  - Genesee, ID**
  - Grangeville, ID**
  - Hayden, ID**
  - Island City, OR** *Inside Walmart*
  - Lewiston, ID** *3 locations*
  - Moscow, ID**
  - Ontario, OR** *Inside Walmart*
  - Orofino, ID**
  - Osburn, ID**
  - Ponderay, ID**
  - Post Falls, ID** *2 locations*
  - Pullman, WA** *Inside Walmart*
  - Rathdrum, ID**
  - Spanaway, WA** *Inside Walmart*
  - St. Maries, ID**
  - Tonasket, WA**

**30,000 SURCHARGE FREE ATM'S**

**5,600 CREDIT UNION LOCATIONS**

CO-OPCREDITUNIONS.ORG/LOCATOR

**OVER 55,000 SURCHARGE FREE ATM'S**