



PRESIDENT'S MESSAGE

Bringing Value to Members



Chris Loseth
President & CEO

P1FCU is busy as usual with our ongoing goal of improving the value we bring to our members' financial lives as we enter our 86th year of serving our membership. We are continuing to improve and expand our exceptional member service levels.

We are offering a new product that will be a valuable benefit to our membership to help our youngest members build money management skills for a lifetime. Greenlight is a debit card for kids and much more. Kids can also use the app to track their spending, set savings goals, and learn key financial concepts.

This will allow parents to manage their children's finances and teach them valuable money management skills. After the initial account setup, they can access their Greenlight account through the Greenlight app as well. Some of the features are Parental Transfers to the child's account, parents can set up recurring allowances, incentivize chore completion by rewarding children with funds deposited to their account, and family members and friends can contribute funds to the child's Greenlight account.

WE ARE OFFERING A NEW PRODUCT THAT WILL BE A VALUABLE BENEFIT TO OUR MEMBERSHIP TO HELP OUR YOUNGEST MEMBERS BUILD MONEY MANAGEMENT SKILLS FOR A LIFETIME. GREENLIGHT IS A DEBIT CARD FOR KIDS AND MUCH MORE.

One of our ongoing initiatives is for the Financial Well-being of members of all ages. National Financial Literacy Month is recognized each year in April to raise public awareness of the importance of financial literacy and maintaining smart money management habits. Our website has a page dedicated to Financial Literacy at <https://www.p1fcu.org/learn/financial-literacy>. There, you will find topics with information to provide financial learning regarding many of the basic and advanced issues we all face in our financial lives. I encourage you to use these tools to help you make informed decisions on your financial situation and money choices to provide financial well-being.

Parent controls on spending allow parents to turn the debit card on and off and automatically block unsafe spending categories. Financial literacy is made fun for children with access to hands-on learning through videos, quizzes, and built-in lessons on how to earn, spend wisely, invest, and more. I want to thank our members for your continued loyalty and support of P1FCU through your membership. We are here to help you face your financial challenges in life.

To participate, parents will simply enroll in Greenlight by visiting our Greenlight landing page (www.p1fcu.org/greenlight), clicking on the "Sign Up" button to start creating an account, and linking their P1FCU account as a funding source. Then, they can start adding their children, setting up parental controls, and activating the Greenlight cards for their children.

Sincerely,

Chris Loseth
Chris Loseth
President & CEO

Now Open in Meridian

We opened our third branch in the Treasure Valley in January of this year! This makes for four branches in the Treasure Valley, expanding on our goal of serving as a trusted financial partner for even more future P1FCU members within our field of membership. We're excited to continue our journey in the area, extending our service areas into locations we believe will only make life more convenient for you. Be sure to visit the state-of-the-art facility next time you're in town.



SAVE THE DATE



Branch Closure
Memorial Day
Monday, May 27, 2024

All branches of P1FCU will be closed in observance of Memorial Day.



Branch Closure
Juneteenth
Wednesday, June 19, 2024

All branches of P1FCU will be closed in observance of Juneteenth.



Branch Closure
Independence Day
Thursday, July 4, 2024

All branches of P1FCU will be closed in observance of Independence Day.

Quarter End FINANCIALS

| | 12/31/2022 | 12/31/2023 | % Increase |
|--------------|-----------------|-----------------|-------------|
| Shares | \$1,865,567,165 | \$1,882,220,051 | 0.9% |
| Loans | \$1,682,306,295 | \$1,798,750,215 | 6.9% |
| Total Assets | \$2,020,815,331 | \$2,189,917,058 | 8.4% |
| Members | 118,889 | 127,211 | 7.0% |

Our Businesses are Stronger Together

Between savings and checking accounts, credit cards, loans, or cash management and merchant services, we have the products to help your business meet its goals. You can learn more about how we've helped some of our business members by visiting p1fcu.org/stronger.



Left: Photo courtesy of SJX Jet Boats. Right: Sammy, Ricks/Heights Family Foods.

BASE CAMP
START YOUR FINANCES ON THE RIGHT PATH.
Subscribe to the new monthly newsletter from **P1FCU**

Let Our Newsletter Guide You

Have you subscribed to our financial literacy email newsletter, Basecamp, yet? We're delivering monthly articles about how you can improve your financial well-being. We'll share informative monthly blogs about everything you should know, but may not have had the time to look into before. It also includes even more updates about what we're doing in our communities and products that can serve you.



BRANCH LOCATIONS

- Athol, ID
- Bonnors Ferry, ID
- Brewster, WA
- Clarkston, WA *2 locations*
- Cle Elum, WA
- Colfax, WA
- College Place, WA *Inside Walmart*
- Culdesac, ID
- Garden City, ID
- Genesee, ID
- Grangeville, ID
- Hayden, ID
- Island City, OR *Inside Walmart*
- Lewiston, ID *3 locations*
- Meridian, ID
- Moscow, ID
- Nampa, ID
- Ontario, OR *Inside Walmart*
- Orofino, ID
- Osburn, ID
- Ponderay, ID
- Post Falls, ID *2 locations*
- Pullman, WA
- Rathdrum, ID
- St. Maries, ID
- Tonasket, WA
- Walla Walla, WA

Protect Yourself from Fraud

Fraud is on the rise nationwide. We're seeing more and more members taken advantage of through spoofed phone calls and text messages. As fraudsters continually innovate in how they reach you, we do our best to communicate with you about how to protect you. That's why we've launched a new online fraud center with more information about how to protect yourself from fraudsters. For more information visit p1fcu.org/fraud.

ASCEND CHECKING
OPEN YOUR FREE CHECKING WITH DIVIDENDS **3.50% APY***
P1FCU

*Qualifiers to earn interest on Ascend Checking must be enrolled in eStatements with a valid email and have 20 transactions on your Ascend Checking Account debit card, excluding transactions at ATMs and one monthly direct deposit of more than \$250. Requirements are calculated for each calendar month. APY=Annual Percentage Yield. 3.50% APY applies to the first \$15,000. Balances over \$15,000 earn 0.00% APY. If the account requirements are not met, the rate will be 0.00% APY. No minimum balance is required to earn APY. Rates may change after account opening. Fees may reduce earnings. APY accurate as of 03/01/23. Insured by NCUA.



30,000 SURCHARGE FREE ATM'S



5,600 CREDIT UNION LOCATIONS

CO-OPCREDITUNIONS.ORG/LOCATOR



OVER 55,000 SURCHARGE FREE ATM'S



p1fcu.org